

**THE INDIAN PERFORMING RIGHT SOCIETY LIMITED**

**BALANCE SHEET AS AT 31ST MARCH 2008**

	Sch	As at 31/03/2008		As at 31/03/2007
		Rupees	Rupees	Rupees
<b>FIXED ASSETS</b>	<b>A</b>	29,297,789.00		27,184,425.00
Less : Funded out of Royalties collected		(29,297,789.00)		(27,184,425.00)
<b>INVESTMENTS</b>	<b>B</b>		<b>232,685,973.94</b>	<b>174,472,448.54</b>
<b>CURRENT ASSETS</b>	<b>C</b>	Income Accrued on Investments	1,896,290.80	1,710,817.94
Cash at Banks		27,765,579.49		83,546,699.80
Cash in Hand		64,580.29		31,639.64
			<b>29,726,450.58</b>	<b>85,289,157.38</b>
<b>LOANS AND ADVANCES</b>		Amounts Recoverable	2,432,262.72	1,068,171.72
Deposits		795,012.00		684,032.00
Taxes Deducted at Source		14,846,873.17		1,682,583.83
			<b>18,074,147.89</b>	<b>3,434,787.55</b>
			<b>280,486,572.41</b>	<b>263,196,393.47</b>
<b>CURRENT LIABILITIES</b>		Outstanding Expenses	10,968,672.49	7,533,165.68
Royalties to Members		264,517,899.92		255,663,227.79
			<b>275,486,572.41</b>	<b>263,196,393.47</b>
<b>EARMARKED FUND</b>		Transfer from Income & Expenditure Account to meet Contingent Legal Expenses	5,000,000.00	-
			<b>280,486,572.41</b>	<b>263,196,393.47</b>

**NOTES TO ACCOUNT** per Schedule "D".

Per our report of even date attached :

For **R.K. KHANNA & ASSOCIATES** Chartered Accountants **FOR AND ON BEHALF OF THE GOVERNING COUNCIL**

Sd/-  
**(RAJA B. SINGH)**  
Partner

Sd/-  
**HASAN KAMAAL**  
(Chairman)

Sd/-  
**O.P. SONIK**  
(Director)

Sd/-  
**KUMAR TAURANI**  
(Director)

Mumbai;  
Date : 8th September, 2008

# THE INDIAN PERFORMING RIGHT SOCIETY LIMITED

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2008

	2007-08 Rupees	2006-07 Rupees
<b>LICENSE FEES</b>		
Performing Right License Fees :		
Domestic :		
Broadcasting - Radio - FM	93,375,042.65	37,280,763.88
Broadcasting - Television	18,657,000.42	6,382,000.00
Public Performance	99,874,357.91	67,272,623.14
Webcasting	2,329,033.00	1,310,235.00
Overseas	36,660,234.09	58,433,882.69
	<b>250,895,668.07</b>	<b>170,679,504.71</b>
Synchronisation Right License Fees :		
Overseas	503,145.00	19,160.64
	<b>251,398,813.07</b>	<b>170,698,665.35</b>
<b>EXPENDITURE</b>		
Employees' Remuneration & Benefits	16,079,554.00	7,963,511.50
Directors' Sitting Fees	470,000.00	360,000.00
Rent, Rates & Taxes	96,463.00	3,590.00
Society Charges	395,949.00	390,957.00
Professional Fees	1,419,176.00	976,309.00
Legal Expenses	15,308,761.00	11,168,539.00
Travelling Expenses	3,645,697.89	3,211,207.95
Conveyance	1,188,439.57	850,378.13
Telephone & Facsimile	851,227.70	663,563.06
Printing & Stationery	608,601.62	491,256.17
Postage & Courier	436,425.31	300,508.30
Insurance	47,646.00	47,595.00
Repairs, Renewals & Maintenance	794,152.14	549,603.06
Electricity	616,106.00	481,722.00
Books & Periodicals	27,203.50	61,218.50
Office Expenses	376,936.23	769,997.00
General Expenses	33,386.00	9,933.00
Fees & Subscription	263,140.00	253,255.00
Meeting Expenses	101,498.00	298,322.26
Advertisement	681,366.00	91,277.00
Recruitment Expenses	50,562.00	—
Entertainment	1,170.00	11,676.38
<b>Carried Forward</b>	<b>43,493,460.96</b>	<b>28,954,419.31</b>

<b>Brought Forward</b>	<b>43,493,460.96</b>	<b>28,954,419.31</b>
Auditors' Remuneration		
For Statutory Audit	337,080.00	300,000.00
For Income Tax Matters	140,450.00	90,000.00
For Company Law Matters	11,236.00	10,000.00
For Other Services	32,015.00	168,976.00
Profession Tax	2,500.00	88,614.00
Software Maintenance	1,206,500.00	1,234,530.40
Interest and Bank Charges	88,576.88	120,842.09
Less : Finance Income	(18,956,774.87)	(9,397,068.49)
Less : Transfer to Earmarked Fund to meet Contingent Legal Expenses	(5,000,000.00)	—
	(13,956,774.87)	
Miscellaneous Income	(356,100.00)	(375,600.00)
Profit / Loss on Sale of Investments	(696,630.68)	—
Consideration Payable to Members,transferred to "Royalty to Members" Account.	221,096,499.78	149,503,952.04
	251,398,813.07	170,698,665.35
<b>BALANCE</b>	<b>NIL</b>	<b>NIL</b>

Notes to Account per Schedule "D"

Per our Report of even date attached  
to the Balance Sheet

For **R.K. KHANNA & ASSOCIATES** FOR AND ON BEHALF OF THE GOVERNING COUNCIL  
Chartered Accountants

Sd/-  
**(RAJA B. SINGH)**  
Partner

Sd/-  
**HASAN KAMAAL**  
(Chairman)

Sd/-  
**O.P. SONIK**  
(Director)

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