

**THE INDIAN PERFORMING RIGHT SOCIETY LIMITED  
BALANCE SHEET AS AT 31 ST MARCH 2009**

	Sch	As at 31-03-2009		As at 31-03-2008
		Rupees	Rupees	Rupees
<b>FIXED ASSETS</b>	A	32,145,375.75		29,297,789.00
Less : Funded out of Royalties collected		(32,145,375.75)		(29,297,789.00)
			-	-
<b>INVESTMENTS</b>	B		301,048,491.29	232,685,973.94
<b>CURRENT ASSETS</b>				
Income Accrued on Investments		1,323,619.23		1,896,290.80
Cash at Banks	C	62,157,590.48		27,765,579.49
Cash in hand		116,219.53		64,580.29
			63,597,429.24	29,726,450.58
<b>LOANS AND ADVANCES</b>				
Amounts Recoverable		4,473,255.21		2,432,262.72
Deposits		847,892.00		795,012.00
Taxes Deducted at Source		21,711,337.37		14,846,873.17
			27,032,484.58	18,074,147.89
			391,678,405.11	280,486,572.41
<b>CURRENT LIABILITIES</b>				
Outstanding Expenses		14,663,056.99		10,968,672.49
Royalties to Members		372,008,122.12		264,517,899.92
			386,671,179.11	275,486,572.41
<b>EARMARKED FUND</b>	D		5,007,226.00	5,000,000.00
			391,678,405.11	280,486,572.41

Notes to Account per Schedule "E"

Per our report of even date attached:

For R.K.Khanna & Associates  
Chartered Accountants

For and on behalf of the Governing Council

Sd/-  
(RAJA B. SINGH)  
Partner

Sd/-  
HASAN KAMAAL  
(Chairman)

Sd/-  
O. P. SONIK  
(Director)

Sd/-  
KUMAR TAURANI  
(Director)

Mumbai,  
Date : 31st August, 2009.

**THE INDIAN PERFORMING RIGHT SOCIETY LIMITED**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 ST MARCH 2009**

	2008-09	2007-08
	Rupees	Rupees
<b>LICENSE FEES</b>		
Performing Right License Fees :		
Domestic :		
Broadcasting - Radio - FM	81,124,673.08	93,375,042.65
Broadcasting - Television	22,752,416.00	18,657,000.42
Public Performance	152,402,159.35	99,874,357.91
Webcasting	2,268,885.00	2,329,033.00
Overseas	6,713,833.00	36,660,234.09
	265,261,966.43	250,895,668.07
Synchronisation Right License Fees :		
Overseas	—	503,145.00
	265,261,966.43	251,398,813.07
<b>EXPENDITURE</b>		
Employees' Remuneration & Benefits	18,126,910.00	16,079,554.00
Director's Remuneration	150,000.00	—
Directors' Sitting Fees	410,000.00	470,000.00
Rent, Rates & Taxes	220,446.00	96,463.00
Society Charges	488,540.00	395,949.00
Professional Fees	2,039,793.00	1,419,176.00
Legal Expenses	21,391,067.00	15,308,761.00
Travelling Expenses	6,037,337.68	3,645,697.89
Conveyance	1,660,894.60	1,188,439.57
Telephone & Facsimile	948,231.42	851,227.70
Printing & Stationery	824,689.85	608,601.62
Postage & Courier	686,328.00	436,425.31
Insurance	46,242.00	47,646.00
Repairs, Renewals & Maintenance	1,492,089.97	794,152.14
Electricity	839,996.00	616,106.00
Books & Periodicals	42,979.50	27,203.50
Office Expenses	651,134.62	376,936.23
General Expenses	56,883.00	33,386.00
Fees & Subscription	403,851.98	263,140.00
<b>Carried Forward</b>	56,517,414.62	42,658,864.96

**THE INDIAN PERFORMING RIGHT SOCIETY LIMITED**

	2008-09	2007-08
	Rupees	Rupees
Brought Forward	56,517,414.62	42,658,864.96
Meeting Expenses	240,955.55	101,498.00
Advertisement	1,033,682.00	681,366.00
Recruitment Expenses	-	50,562.00
Entertainment	16,861.00	1,170.00
Auditors' Remuneration		
For Statutory Audit	330,900.00	337,080.00
For Income Tax Matters	275,750.00	140,450.00
For Company Law Matters	11,030.00	11,236.00
For Other Services	98,878.00	32,015.00
Profession Tax	2,500.00	2,500.00
Software Maintenance	1,257,463.00	1,206,500.00
Interest and Bank Charges	70,480.10	88,576.88
Less : Finance Income	(16,686,464.00)	(18,956,774.87)
Less : Transfer to Earmarked Fund, to meet Contingent Legal Expenses	(5,000,000.00)	(5,000,000.00)
Miscellaneous Income	(411,650.00)	(356,100.00)
Profit on Sale of Investments	(4,882,731.74)	(696,630.68)
Excess Provision of earlier years written back	(1,787,620.00)	-
Consideration Payable to Members, transferred to "Royalty to Members" Account.	224,174,517.90	221,096,499.78
	<u>265,261,966.43</u>	<u>251,398,813.07</u>
<b>BALANCE</b>	<u>NIL</u>	<u>NIL</u>

Notes to Account per Schedule "E"

Per our report of even date attached to the Balancesheet :

For R.K.Khanna & Associates  
Chartered Accountants

For and on behalf of the Governing Council

Sd/-  
(RAJA B. SINGH)  
Partner

Sd/-  
HASAN KAMAAL  
(Chairman)

Sd/-  
O. P. SONIK  
(Director)

Sd/-  
KUMAR TAURANI  
(Director)

Mumbai,  
Date : 31st August, 2009.